



# Forward THINKING

Financial, estate, and gift planning ideas for  
Webster University alumni and friends

[webster.edu](http://webster.edu)

## A Designing Man—Jeffrey Struckman

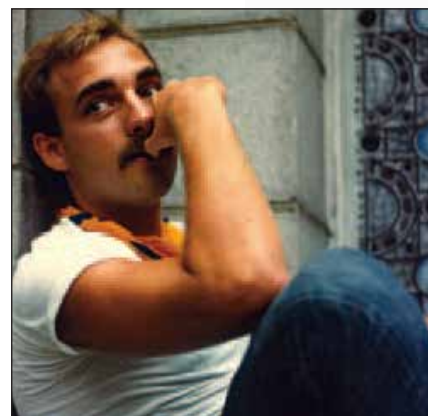
Jeffrey Struckman's artistic talent shone bright from the time he was a toddler. While other children scribbled on crayon-to-paper, Jeff created recognizable animals and figures. Later, he chose Webster's top-tier Conservatory of Theatre Arts as the place to hone his keen eye and talent as a scene and costume design student. Jeff's decision to attend Webster was natural; he followed in the footsteps of his mother and grandmother, who both held Master of Arts in Teaching degrees from Webster.

As an undergraduate student, Jeff achieved national prominence as a recipient of the Kennedy Center's prestigious 1978 American College Theater Festival Award for Costume Design. Graduation opened the door for immediate and repeated success. Jeff was named art director for the Tenth Pan American Games opening ceremonies and undertook multiple projects for The Walt Disney Company. His client list was a virtual "Who's Who" of American theater companies including the American Conservatory Theatre in San Francisco, Minneapolis' famed Guthrie Theatre, StageWest in Springfield, Mass. and, of course, St. Louis' Repertory Theatre and Muny.

Sadly, Jeff's career ended when, at age 39, he passed away after an extended illness. Surrounded by family and friends in his final days, Jeff told his parents how he wished to be remembered—for Webster students to learn from his work. Following his death, Jeff's family fulfilled that wish by donating his sought-after renderings and designs to Webster. Additionally, they endowed The Jeffrey Struckman Scholarship benefiting Conservatory students majoring in theatre with emphasis in costume or scene design.

A letter to Jeff's parents from 2011-12 scholarship recipient, Ryan Hanson, confirms that Jeff is, indeed, remembered and that students continue to learn from his work. Ryan wrote, "For the past three years, I've been walking the halls of the Loretto-Hilton Performing Arts Center. On my way to the Costume Shop I often stare at his beautiful costume renderings, and in the Design Studio gaze at his incredible set models. I've seen the quality of his work, and I hope to be able to produce costume renderings as beautiful and unique as his."

Jeff's parents find continual joy through the student letters they



*Jeffrey Struckman*

receive and meeting those students during Webster's annual scholarship dinner. Both provide vivid reminders that Jeff's legacy will endure in perpetuity.

Louis and Betty Struckman reflect further on their son's legacy at [www.webster.edu/donors](http://www.webster.edu/donors). ■

### Inside:

- Creating certainty in times of uncertainty
- Stretch your giving dollars
- Leaving a Legacy While Providing for Heirs

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UNIVERSITY

# What Property Do You Own?

What property do you own that could become a part of your giving plans?

- Stocks
- Bonds
- Shares in mutual funds
- A home or farm
- Vacation or rental property
- Collections of value



The purpose of this publication is to provide general gift, estate, and financial planning information. It is not intended as legal, accounting, or other professional advice. For assistance in planning charitable gifts with tax and other financial implications, the services of appropriate advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Tax deductions vary based on applicable federal discount rates, which can change on a monthly basis. Some opportunities may not be available in all states. ©MMIX RFSCO, Inc. All Rights Reserved.

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# Creating Certainty in Times of Uncertainty

**O**n Sept. 13, 2012, the Federal Reserve announced its commitment to maintaining interest rates near historic lows though at least mid-2015. Unless Congress acts, 2013 also holds major reductions in the amounts you might pass to heirs free of tax. There are certainties, however, that you can address to ensure maximum benefits for yourself and your heirs.

## Income for Life!

Webster understands that the prolonged low-interest rate environment has created much uncertainty for retirees desiring reliable income. Many Webster friends have found they can increase their annual income for life through charitable gift annuity. The chart at left highlights the benefits that might be available to you through a gift of \$10,000. You can customize an illustration by visiting [www.webster.givingplan.net](http://www.webster.givingplan.net).

net and clicking on the “charitable gift annuities” tab.

## Act before Dec. 31

The following chart shows the importance of taking advantage now of tax incentives while they remain in place.

## A charitable solution for enhancing future gifts to family!

Other Webster friends are concerned about providing legacies for family while minimizing gift and estate taxes. The current low-interest rate environment provides an opportunity to magnify future inheritances through charitable lead trusts. These trusts are described at [www.webster.givingplan.net](http://www.webster.givingplan.net). Simply click on the “Providing for Heirs” tab. Our Office of Gift Planning can also provide suggestions without obligation. ■

TOPIC	2011	2012	SCHEDULED FOR 2013
Estate tax exemption	\$5 million	\$5.12 million	\$1 million
Income tax rates (maximum)	35%	35%	39.5%
Annual exclusion	\$13,000	\$13,000	\$14,000
Gift tax rate (maximum)	35%	35%	55%
Gift tax exemption	\$5 million	\$5.12 million	\$1 million
Capital gain tax rate (maximum)	15%	15%	20%

## Stretch Your Giving Dollars

**W**hen you give securities or other property that has increased in value, you can often make your gift at a much lower cost than with an equivalent gift of cash.

### An example

Ed and Mary Carter have decided to make a charitable gift to Webster of \$5,000. Their tax advisor suggests they give \$5,000 worth of publicly traded stock purchased several years ago at a cost of \$2,000.

Although the stock has increased in value, it produces only \$50 per year in dividends.

The Carters' gift entitles them to a charitable income tax deduction. But for how much: \$5,000 or \$2,000? The full fair market value of the property (\$5,000), not its cost, is generally deductible under current law.

As an added benefit, they will not owe capital gains tax on the \$3,000

growth in the value of securities.

The combined savings from the charitable deduction and the bypass of capital gains tax can be considerable. How much the Carters will save depends on their actual income and capital gains tax rates (see the above chart for an example).

If the Carters sold the stock and gave the cash proceeds for charitable use, the capital gain would be taxable, potentially reducing the amount available to make their gift. For this reason, they are able to give more at the same cost than if they had made their gift in the form of cash.

If you have owned stocks, bonds or mutual funds for more than one year, your benefits may mirror the Carters'. If your deduction amounts to more than you are allowed by law to use in one year, the unused portion may be deducted in future tax years.

### Give stock and "keep" it

If you want to make a charitable gift of stock but think its value may increase in coming years, consider giving the stock and replacing it by repurchasing shares in the same company with the cash you would normally use to fund a gift.

You will then own the same security with a new, higher cost basis. If you sell the stock later, less tax will be due because you have given away earlier increases. If the stock declines in value in the future, you may then be able to benefit from a deductible loss.

### Learn more

We would be happy to provide more information to you and/or your advisors about how to make your gift of securities (or other assets) to Webster University. Or, you can visit our interactive website to see examples:

**[www.webster.givingplan.net](http://www.webster.givingplan.net). ■**

## Leaving a Legacy While Providing for Heirs

**C**haritable gifts included as part of your long-range estate and financial plans can offer a wonderful way to provide lasting support for Webster University that will survive well into the future.

It can be possible to make your gift of a lifetime while possibly minimizing taxes and settlement costs and conserving more of your estate for loved ones. Some points to remember:

- Memorial gifts are often received through an estate. A memorial can serve as an enduring and

loving tribute to one or more individuals while contributing to the benefit of future generations of students.

- Gifts may be stated in terms of a percentage of an estate, thereby allowing gifts to increase or decrease depending on the value of assets remaining.
- A gift of all or a portion of the residue of your estate refers to property remaining after all distributions to family and others have been satisfied.
- A gift of life insurance that is

no longer needed for its original purpose may offer tax benefits and can be an excellent way to honor the memory of a special person.

- A gift of surplus retirement funds (such as pension plans or IRAs) may allow you to give more while eliminating taxes that may otherwise largely deplete those assets.
- Increasingly popular gift planning tools enable you to

*continued on back*



# For More Information...

- ☐ I would like to learn about making a gift
- ☐ through my will or living trust

☐ of retirement plan remainders

☐ of real estate

☐ of securities

☐ of life insurance
- ☐ that provides me, or loved ones, with income.
- ☐ that benefits Webster for a period of years, then is returned to me or family members.

\_\_\_\_\_  
Name (please print)

\_\_\_\_\_  
Address

\_\_\_\_\_  
CityStateZip

\_\_\_\_\_  
Telephone (optional)

\_\_\_\_\_  
E-mail (optional)

- ☐ I would consider including Webster University in my estate plans.
- ☐ I have already included Webster University in my estate plans.
- ☐ I am interested in making a gift to the University's Annual Fund and would like a University representative to contact me.

**THIS INFORMATION WILL BE KEPT STRICTLY CONFIDENTIAL  
FOLD AND SEAL (DO NOT STAPLE) FOR MAILING.**



PLACE  
STAMP  
HERE

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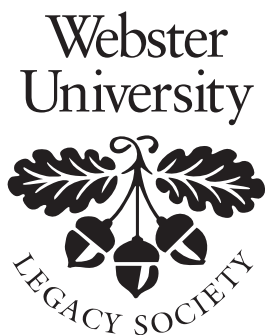
## Leaving a Legacy While Providing for Heirs

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make a meaningful gift while enjoying increased income (for life or another period of time you determine), tax savings and other benefits.

We will be pleased to provide more information to you and your advisors concerning ways you can provide a lasting legacy while preserving financial security for you and your loved ones. Like Betty and Louis Struckman, you

too can thoughtfully remember family members, teachers or friends who have been a vital part of your life. ■



**We're available to respond to your questions and prepare illustrations specific to your needs. Please contact, without obligation:**

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